

COUNTY OF SAN BERNARDINO
ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION
Thomas R. Laurin

DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function within the Department of Economic and Community Development.

There is no staffing associated with this budget unit.

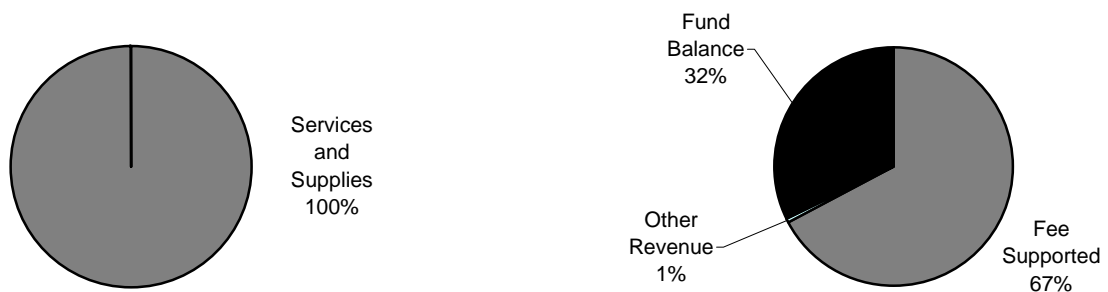
BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Appropriation	218	18,659	170	18,582
Departmental Revenue	61	12,600	93	12,600
Fund Balance		6,059		5,982

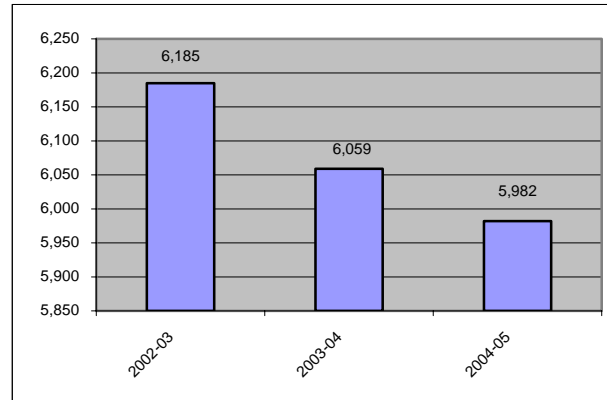
In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue is less than budgeted because no bonds were issued due to the low market interest rates.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY 2004-05 BREAKDOWN BY FINANCING SOURCE



2004-05 FUND BALANCE TREND CHART



GROUP: Econ Dev/Public Svc
 DEPARTMENT: Economic and Community Dev
 FUND: ECD Development Corp

BUDGET UNIT: SFI 499
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
Appropriation					
Services and Supplies	170	18,659	18,659	(77)	18,582
Total Appropriation	170	18,659	18,659	(77)	18,582
Departmental Revenue					
Use of Money and Prop	93	100	100	-	100
Current Services	-	12,500	12,500	-	12,500
Total Revenue	93	12,600	12,600	-	12,600
Fund Balance		6,059	6,059	(77)	5,982

DEPARTMENT: Economic and Community Dev
 FUND: ECD Development Corp
 BUDGET UNIT: SFI 499

SCHEDULE A

MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
2003-04 FINAL BUDGET	-	18,659	12,600	6,059
Cost to Maintain Current Program Services				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
Subtotal	-	-	-	-
Board Approved Adjustments During 2003-04				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
Subtotal	-	-	-	-
Impacts Due to State Budget Cuts	-	-	-	-
TOTAL BOARD APPROVED BASE BUDGET	-	18,659	12,600	6,059
Board Approved Changes to Base Budget	-	(77)	-	(77)
TOTAL 2004-05 FINAL BUDGET	-	18,582	12,600	5,982



DEPARTMENT: Economic and Community Dev
 FUND: ECD Development Corp
 BUDGET UNIT: SFI 499

SCHEDULE B

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes		Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1.	Services and Supplies	-	(77)	-	(77)
	Increase of \$59 due to anticipated fund balance.				
	** Final Budget Adjustment - Decrease of \$136 due to lower than anticipated fund balance.				
Total		-	(77)	-	(77)

**** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.**

